



City of Sunrise – Police Officers’ Retirement System

TO: Affected Plan Members
SUBJECT: 2026 13th / 14th Check – STATUS
DATE: May 11, 2026

The Actuarial Valuation was approved on this date by the Board of Trustees. The entire report may be viewed on the disclosure page of the website.

For Members hired prior to September 30, 2015: A 13th and/or 14th Check may be payable during years in which there is a net actuarial gain and cumulative gains since October 1, 2000. Members who terminated employment with immediate eligibility for early or normal retirement on or after August 14, 2001 and retired before December 13, 2004 are eligible for the 13th or 14th Check.

For Members hired on or after September 30, 2015: A 13th check benefit will be paid to retirees when the Plan is 100% funded. The benefit will be the amount of investment earnings that exceeded the Plan’s assumed rate of return for the plan year, but it cannot exceed 100% of the monthly retirement benefits of the eligible retirees.

The table below shows the net actuarial gains/(losses) since October 1, 2000:

Year Ending	Actuarial Gain / (Loss)	Cumulative Gain / (Loss)
9/01	(2,225,048)	(2,225,048)
9/02	(2,912,478)	(5,137,526)
9/03	(1,617,825)	(6,755,351)
9/04	(2,097,257)	(8,852,608)
9/05	(2,791,395)	(11,644,003)
9/06	(3,884,844)	(15,528,847)
9/07	(445,973)	(15,974,820)
9/08	(5,873,241)	(21,848,061)
9/09	(4,445,762)	(26,293,824)
9/10	(912,239)	(27,206,063)
9/11	(3,495,369)	(30,701,432)
9/12	(247,206)	(30,948,638)
9/13	1,666,097	(29,282,541)
9/14	1,812,870	(27,469,671)
9/15	(749,184)	(28,218,855)
9/16	(700,203)	(28,919,058)
9/17	(3,374,172)	(32,293,230)
9/18	(3,089,041)	(35,382,271)
9/19	(1,692,495)	(37,074,766)
9/20	(1,581,373)	(38,656,139)
9/21	2,665,896	(35,990,243)
9/22	(8,847,926)	(44,865,169)
9/23	(7,467,538)	(52,332,707)
9/24	(2,820,874)	(55,153,581)
9/25	41,562	(55,112,019)

Respectfully,

David M. Williams, Plan Administrator

FOR THE BOARD

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